
AN ACT

Authorizing the Chuuk State Governor to borrow up to \$30 million for the purpose of retiring the state's outstanding debts, amending CSL No. 190-13, as amended, and for other purposes.

1 BE IT ENACTED BY THE CHUUK STATE LEGISLATURE:

2 Section 1. **Authorization.** The Chuuk State Governor is hereby authorized to
3 borrow on the state's credit a principal sum not to exceed \$30 million.

4 Section 2. **Purpose of Borrowing.** The sum hereby authorized to be borrowed,
5 when available, shall be used to retire the state's outstanding debt. Any sum within the
6 authorized \$30 million that is earmarked for use to retire the state's debts shall be used
7 first to clear the state's debts identified on the state's annual audit reports.

8 Section 3. **Administration and Conditions of Fund.** The sum earmarked to pay
9 for the state's outstanding debts shall be administered by the State's Debt Relief Task
10 Force pursuant to Chuuk State Law No. 9-07-09, as amended and the provisions of this
11 Act.

12 Section 4. **Amendment – Source of Funds for Repayment of Debt.** Section 2 of
13 CSL No. 190-13, as amended by CSL 5-99-18, CSL 6-01-04, and CSL 8-07-01, is hereby
14 further amended to read as follows:

15 “Section 2. **Imposition of Fees.** There is hereby levied or imposed, in
16 addition to all other fees of every kind, a departure fee of twenty dollars (\$20)
17 per passenger upon his or her departure from Chuuk State to any destination
18 outside of Chuuk State, and there shall be an additional surcharge to the
19 departure fee applicable to all passengers who are not residents of Chuuk
20 State in the amount of twenty dollars (\$20), making a total departure fee for
21 non-residents of Chuuk State in the amount of forty dollars (\$40). The
22 surcharge to the departure fee shall be earmarked for the purpose of repaying
23 the debt borrowed to service the outstanding debts of Chuuk State.”

24 Section 5. **Debt Payments and, Accounting, and Reporting.** The Governor and
25 the Debt Relief Task Force, in conjunction with the Department of Administrative


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1 Services, shall be responsible to ensure that all funds used for the payment of debts under
 2 this Act shall be managed and accounted for pursuant to the State's Financial
 3 Management Act and the State's Debt Relief Act. A report on the expenditures and
 4 balances of sums so used and funds remaining under this Act shall be provided to the
 5 Legislature at the end of every quarter until the fund is fully exhausted. The accounting
 6 and reporting of any funds appropriated from the \$30 million for any state debt shall be
 7 accounted and reported as may be provided in the appropriation law.


8 Section 6. **Negotiation.** The Governor shall have up to the end of September 30,
 9 2015, to negotiate and secure a loan agreement under this Act, including securing the
 10 endorsement of the FSM National Government if such is required for the approval of the
 11 borrowing.

12 Section 7. **Severability.** If any portion or section of this Act is found by a court of
 13 competent jurisdiction to be unconstitutional or unenforceable, either on its face or by
 14 application, such provision, portion, or section shall be considered severable, and the
 15 remaining provisions shall remain in full force and effect.

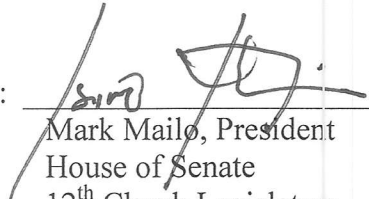
16 Section 8. **Effective Date.** This Act shall take effect upon approval by the
 17 Governor or upon its becoming law without such approval.

Signed by: 
 Innocente I. Oneison
 House of Representatives
 12th Chuuk State Legislature

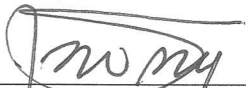
Attested:


 Florence P. Stanley, Chief Clerk
 House of Representatives
 12th Chuuk State Legislature

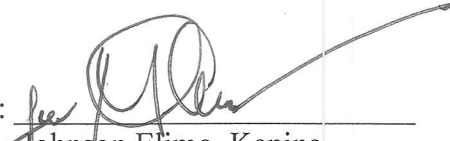
Date: 12/29/14

Signed by: 
 Mark Mailo, President
 House of Senate
 12th Chuuk Legislature

Attested:


 Songkinita Bossy, Chief Clerk
 House of Senate
 12th Chuuk State Legislature

Date: Dec. 29, 2014

Approved by: 
 Johnson Elimo, Kepina
 Chuuk State

Date: 12/29/14

History:

HB NO.: 12-65, HD1, SD1

SSCR NO.: 12-2R-2S-08

HSCR NO.: 12-2R-2S-01

EW NAMOPWUNG

A ngeni ewe Kepinan Chuuk mumutan an epwe paro \$30 million chana seni ekkewe nenien paromwoni faniten mwonien komwusen an ei mwuun Chuuk niwinimang, ekesiwini CSL No. 190-13, non an a piin ekesiwin me pwan ren ekkoch popun.

EPWE PWUNG ME REN EWE ANEPWUNGUN CHUUK:

1 Tetten 1. **Mumutan**. Ewe Kepinan Chuuk iei a mumuta an epwe paro esap nap seni \$30
2 million chana seni ekkewe nenien paro mwoni.

3 Tetten 2. **Popun me Auchean ei Paro**. Ewe ukukun a mumuta an epwe paro, ika a wor
4 me monota, iwe epwe anon-non ngeni komusen an ewe mwuun Chuuk niwinimang. Ewe
5 ukukun me non ewe 30 million chana epwe kei-muno pwe komusen niwinimang epwe akoumw
6 kamo ngeni ewe niwinimang an ewe Mwuun Chuuk mi affat non ewe State's Annual Audit
7 Reports.

8 Tetten 3. **Nounowun me Annukun Mwoni**. Ewe ukukun epwe kei-mwuno faniten
9 komusen an ewe Mwuun Chuuk niwinimang epwe anonnon fiti pwungun Annukun Chuuk No.
10 9-07-09, non a fen piin ekkesiwin me fiti pwungun masowan ei Annuk.

11 Tetten 4. **Ekkesiwin**. Neuneun mwoni ren kamosefanin Mwonien paro. Tetten 2 me non
12 Annukun Chuuk No. 190-13, a piin ekkesiwin meren Annukun Chuuk No. 5-99-18, 6-01-04, me
13 8-07-01, iei a sopesopono ne ekkesiwin an epwene iei usun kapasas:

14 "Tetten 2. **Annukun Niwin (Fees)**. Iei a wor Annuk ioien niwin me nukun ekkewe
15 ekkoch niwin a fen kawor, ew niwin atotowu ren chon fiti sepenin epwe ukukun \$20
16 chana emon chon sai epwe mwonatiw fansoun an epwe sai seni Chuuk ngeni ekkewe
17 ekkoch neni, me epwe ne pwan wor en "surcharge" epwe kapacheta ngeni ewe \$20
18 chana niwinin atotowu epwe weneiti ekkewe chon sai esap ir wesetan chon Chuuk.
19 Ewe "surcharge" a ukukun \$20 chana. Iwe ekkewe chon sai esap ir wesetan chon
20 Chuuk repwe ne monatiw ukukun \$40 chana ren momon ika niwinin atotowu
21 ("departure fee"). Ewe "surcharge" ngeni ewe niwinin atotowu epwe ne kei-mwuno
22 pwe ina met komusen ewe mwonien paro faniten an ewe Mwuun Chuuk
23 niwinimang."

24 Tetten 5. **Kamo-sefanin ewe Mwonien Paro, Tichikin Nowu-nowun, me Repotun.**

1 Ewe Kepina me ewe Debt Relief Task Force, fan emwenien ewe Putain Administrative Services,
2 repwe aani sekining ar repwe anetata pwe mwoni meinisin a anow-nowuno ngeni komusen
3 niwinimang fiti pwungun ei Annuk, ei mwoni epwe pwan anow-now me tichikin noun-nowun
4 fiti pwungun ewe State's Financial Management Act me ewe State's Debt Relief Act. Ewe
5 repot won ewe ukukun nusun mwoni me met a fen anou-nowuno mi kawor non ei Annuk epwe
6 kawor ngeni ewe Anepwungun Chuuk nesoponon kuwache tori inet a iteno ika anou-nowuno ei
7 mwoni. Tichikin nounowun me repotun mwoni mi kawor anou-nowun seni ewe \$30 million
8 chana faniten niwinimang epwe tichikietiw nowunowun me repotun usun epwe affat non ewe
9 Annuk a awora ewe mwonien niwinimang.

10 Tetten 6. **Etip-eu**. Ewe Kepina, me mwirin September 30, 2016, epwe etip-eu ngeni me
11 awora ewe mwonien paro mi affat non ei Annuk, pachenong kaworen ewe taropwen etip-eu
12 epwe sain seni ewe Mwu-Nap ika ina met mi menei an epwe ketiw me kapunguno ewe
13 mwonien paro.

14 Tetten 7. **Kinikisitiwan**. Ika pwe epwe wor masowen ei Annuk, kapung epwe kuna
15 pwe mi puratiw masowen ewe Chuunapen Annuk ika esap tufichin an epwe opochokun, ren
16 kakapasan me wenewenan, met ewe masowen, kinikinin me tetten epwe katano iwe ekkewe
17 masowan meinisin ese katano epwe pochokun ika wor pochokunan non unusan.

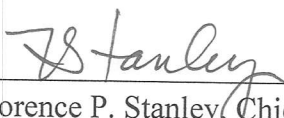
18 Tetten 8. **Poputan Pochokunan**. Ei Annuk epwe poputa pochokunan fansoun
19 akapwunguno me ren ewe Kepina, ika inet chok a winiti Annuk won winikapan.

Sain seni:



Innocente I. Oneison
Utten Representatives
12th Annepwungun Chuuk

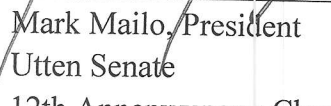
Annetata:



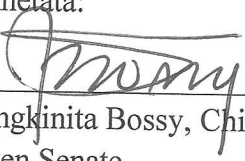
Florence P. Stanley, Chief Clerk
Utten Representatives
12th Annepwungun Chuuk

Pwinin Maram: 12/29/14

Sain seni:

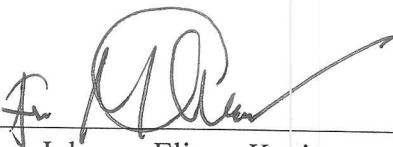

Mark Mailo, President
Utten Senate
12th Annepwungun Chuuk

Annetata:


Songkinita Bossy, Chief Clerk
Utten Senate
12th Annepwungun Chuuk

Pwinin Maram: Dec. 29, 2014

Kapwunguno seni:


Johnson Elimo, Kepina
Mwuun Chuuk

Pwinin Maram:

12/29/14

Uruo:

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